

STARTER GUIDE

Sourcing Real-time Data

If you have access to data services from such companies as Reuters you will be able to link this data into the application.

To do this you simply have to make sure that you are first running the real-time data source. As an example you start running the Reuters PDD application before starting the kACE™ application. Then when you start the product it will automatically make the link and source data for you.

Running the Application

To run kACE™ you go to Start on the toolbar, select Programs, move your cursor to Kalahari and then click on kACE™ when it is displayed. The application will start running and ask you to acknowledge the user name and password, click on okay.

When running, if you expect live data you should see a tab at the bottom of the application that reads 'Live Data' flashing green. If no colour is shown over a short period of time or the colour is red you will need to prompt the request for live data again.

To do this you go to the toolbar at the top of the application and click on an icon that has a chain link symbol. A dialogue box is displayed in which there are two images of data traffic lights. Click on the image on the right hand side that has a red light then select the one on the left hand side that has a green light. Fresh data should begin to come into the application.

Selecting Pages

To select a page you take the cursor to the right hand side of the screen and a list of pages are displayed. You then place the cursor over the page of your choice and left click with the mouse. The page is displayed.

Example Pages

Page Titles	Functionality
Live Inputs	This page displays all live data used in analytics for each currency.
Short Term Basis Grid Calculator	These display interest rates, FX rates and forward-forward rates and calculate implied interest rates, forward FX and basis differentials.
Medium Term Basis	Calculates similar values to those above for medium term periods.
Medium Term FX Calculator	Calculates medium term FX forwards implied from interest rate swaps.
FRA	Displays futures and implied strips for FRA's.
FRA Arb	Displays input rates and arbitrage values for FRA's.
IRS	Displays interest rate swap rates derived from a range of curves.
Crosses	Displays source FX rates and calculated cross rates.
Cash FX	Shows source deposit and FX rates and displays calculated arbitrage rates for both.

Inputting Dates

General rules to remember when inputting dates are:

For a specific date, enter it in the format '21/11/03'.

For any periods, you enter the number of months as '3m' (lower case) and years as '4y' (lower case).

Having input the period or date always press return.

Inputting Manual Rates

In many areas of the displays you can override the input rates. To do this you simply place the cursor over the field where the existing rate is then input a new rate (normally to the same number of decimal places as originally displayed).

Important: To revert to live rates place the cursor over the field with the manual rate in and do Ctrl+A.

Live Rates

To view at any time in more detail the live rates used in the construction of curves and calculations you can select the Live Inputs page. At the top of the page is a line of currency codes. Select on any one and all rates for that currency will be displayed.

Curve Construction/ Currency Basis

If at any time you need to qualify the instruments used in construction of curves or the basis of swaps input etc you can go to pages like IRS and Medium Term Basis Swaps and click on the CurveConf button.

A dialogue box is displayed. In this you go to the left side and click on any one of the currencies and a second box is displayed in which the information is specifically shown. Any of these inputs can be changed if required.

General

Following the main rules of use laid out above the user should be able to begin using and evaluating analytics that are both displayed in pages and available by clicking on any of the function buttons in each of the pages.